

N . Z . F . R . S

2012 WORLD FUNDS POLICY

OBJECTIVES:

To ensure that the NZFRS and the NZ Artistic Committee are aware of the financial state of the Fund at all times and ensure that the capital and interest be used for the advancement of Artistic Roller Skating in New Zealand.

PROCEDURES:

- ◆ The Board will advise the NZ Artistic Committee of the financial status of the fund quarterly.
- ◆ The NZ Artistic Committee solely will apply to the Board when funds are required by submitting an official written request.
- ◆ The request will include a budget and relevant financial information, programme information and projected outcomes.
- ◆ The Board will respond to the official request by ratification within 5 days of receipt of the request if possible.
- ◆ Once ratification is received, the funds will be deposited into the NZ Artistic Committee's Bank account to cover expenses required before the event as per the applications budget.
- ◆ The requested funds will be administered by the Treasurer of the NZ Artistic Committee who will supply a statement of accounts.
- ◆ Following the activity, the NZ Artistic Committee will provide a report to the Board including final finances, an overview of the activity and measurement of success and arrange any refund to be made back to NZFRS to go into the 2012 World Funds account

PURPOSE:

To ensure the funds generated by the 2012 Artistic World are appropriately managed.

Approved	August 2017
Last Amended	September 2018
Next review	September 2020